

## COMPONENTS OF MONEY STOCK

[Averages of daily figures; billions of dollars, seasonally adjusted]

Period	Currency	Nonbank travelers checks	Demand deposits	Other checkable deposits (OCDs)	Savings deposits, including money market deposit account accounts (MMDAs)	Small denomination time deposits <sup>1</sup>	Money market mutual fund balances		Large denomination time deposits <sup>1</sup>	Overnight and term repurchase agreements (RP <sup>s</sup> ) (net)	Overnight and term Euro-dollars (net)
							Retail	Institutional			
1991: Dec .....	267.1	7.1	289.4	332.3	1,043.8	1,065.6	371.3	189.3	414.9	131.1	92.3
1992: Dec .....	292.2	7.6	339.9	384.4	1,186.5	868.1	352.0	213.0	350.2	141.6	79.5
1993: Dec .....	321.6	7.5	385.5	414.7	1,219.3	782.0	353.7	215.6	332.1	172.6	72.8
1994: Dec .....	354.0	8.0	383.7	404.1	1,149.8	816.3	382.8	208.0	370.5	196.3	86.2
1995: Dec .....	372.0	8.5	389.2	356.5	1,134.1	931.5	450.1	261.6	429.5	198.4	93.8
1996: Dec .....	393.9	8.3	402.3	276.0	1,271.0	947.0	516.3	320.1	511.8	210.4	114.2
1997: Dec .....	424.3	8.1	395.4	245.7	1,397.9	968.4	592.1	391.8	602.9	254.3	150.0
1998: Dec .....	459.2	8.2	379.4	250.1	1,599.9	952.2	736.8	531.8	663.9	294.5	151.8
1999: Dec .....	516.7	8.2	356.1	243.7	1,736.3	956.1	836.2	623.5	739.6	338.2	173.3
2000: Dec .....	529.9	8.0	311.3	239.0	1,873.5	1,046.2	937.2	769.3	829.7	367.2	197.1
2000: Aug .....	523.5	9.3	326.1	240.5	1,816.9	1,023.4	898.3	721.7	807.3	361.1	189.6
Sept .....	524.7	8.9	323.2	239.2	1,838.4	1,028.8	906.8	738.9	806.4	363.6	192.5
Oct .....	526.3	8.4	321.4	240.1	1,845.7	1,033.6	916.0	745.4	802.6	364.3	191.9
Nov .....	527.6	8.0	313.5	238.1	1,857.7	1,039.3	922.6	753.6	807.2	361.2	194.9
Dec .....	529.9	8.0	311.3	239.0	1,873.5	1,046.2	937.2	769.3	829.7	367.2	197.1
2001: Jan .....	534.5	8.1	315.0	241.9	1,890.0	1,052.5	953.2	802.3	846.4	364.9	201.3
Feb .....	537.7	8.0	313.1	241.5	1,929.7	1,050.3	960.1	860.2	811.5	356.8	212.9
Mar .....	539.8	7.9	316.1	249.1	1,962.9	1,045.1	979.8	889.4	784.2	351.6	226.1
Apr .....	542.4	7.8	312.4	255.0	1,992.6	1,041.5	994.6	921.0	807.1	374.2	220.1
May .....	545.8	8.0	311.7	251.4	2,028.5	1,040.4	984.8	972.7	817.1	377.5	217.8
June .....	548.1	8.2	310.0	256.4	2,063.1	1,033.7	994.7	1,008.5	821.9	378.0	214.8
July .....	553.7	8.6	312.7	260.2	2,088.8	1,022.1	1,006.4	1,015.3	816.7	374.1	219.3
Aug .....	562.4	8.8	314.4	257.4	2,131.4	1,013.0	997.6	997.6	804.5	370.3	216.6

<sup>1</sup> Small denomination and large denomination deposits are those issued in amounts of less than \$100,000 and more than \$100,000, respectively.

Source: Board of Governors of the Federal Reserve System.

## AGGREGATE RESERVES AND MONETARY BASE

[Averages of daily figures<sup>1</sup>; millions of dollars; seasonally adjusted, except as noted by NSA]

Period	Adjusted for changes in reserve requirements					Monetary base	Borrowings of depository institutions from the Federal Reserve (NSA)						
	Reserves of depository institutions												
	Total	Non-borrowed	Non-borrowed plus extended credit	Required									
1991: Dec .....	45,493	45,301	45,302	44,504	317,549	192	38	1					
1992: Dec .....	54,391	54,267	54,268	53,237	350,840	124	18	1					
1993: Dec .....	60,532	60,450	60,450	59,463	386,510	82	31	0					
1994: Dec .....	59,420	59,211	59,211	58,261	418,166	209	100	0					
1995: Dec .....	56,452	56,195	56,195	55,162	434,307	257	40	0					
1996: Dec .....	50,154	49,999	49,999	48,738	451,712	155	68	0					
1997: Dec .....	46,848	46,524	46,524	45,164	479,466	324	79	0					
1998: Dec .....	45,183	45,066	45,066	43,669	513,489	117	15	0					
1999: Dec .....	41,778	41,457	41,457	40,480	593,094	320	67	0					
2000: Dec .....	38,507	38,297	38,297	37,182	583,958	210	111	0					
2000: Sept .....	39,386	38,908	38,908	38,267	578,335	477	427	0					
Oct .....	39,021	38,602	38,602	37,874	579,696	418	299	0					
Nov .....	39,023	38,739	38,739	37,821	581,395	283	159	0					
Dec .....	38,507	38,297	38,297	37,182	583,958	210	111	0					
2001: Jan .....	38,827	38,754	38,754	37,574	589,387	73	34	0					
Feb .....	38,867	38,815	38,815	37,434	591,117	51	21	0					
Mar .....	38,258	38,200	38,200	36,873	592,420	58	20	0					
Apr .....	38,788	38,737	38,737	37,511	595,925	51	35	0					
May .....	38,888	38,675	38,675	37,869	599,089	213	79	0					
June .....	38,774	38,545	38,545	37,414	601,882	229	120	0					
July <sup>r</sup> .....	39,600	39,317	39,317	38,194	607,683	283	174	0					
Aug <sup>r</sup> .....	39,895	39,712	39,712	38,660	615,392	183	164	0					
Sept <sup>P</sup> .....	57,952	54,567	54,567	38,803	640,228	3,385	93	0					

<sup>1</sup> Data are prorated averages of biweekly (maintenance period) averages of daily figures.

Source: Board of Governors of the Federal Reserve System.